The monitoring mechanism has been strengthened to avoid time and cost overruns in power projects and specially hydro power projects. The Central Electricity Authority (CEA) has a nodal officer for each project, both at the conception stage as well as during execution. In addition, regular in depth review meetings are being organized in the Ministry of Power.

(d) The information with regard to major hydro projects is given in the enclosed Statement (*See* below).

(e) No, Sir.

(f) Does not arise.

***Statement***

*Major Hydro Projects*

| Name of Project | Original cost (Rs. crore) | Year of investment approval | Cost now anticipated (Rs. crore) | Anticipated year of commissioning |
|---|---|---|---|---|
| Nathpa Jhakri Hydro-electric Project (HEP) (6x250 MW) Himachal Pradesh, Satluj Jal Vidyut Nigam Limited. | 1678.02 (9/88 price level) | 1989 | 8187.713 (Sept., 2002 price level) | Commissioned |
| Dulhasti HEP, 390 MW, Jammu & Kashmir, National Hydro-electric Power Corporation, (NHPC) | 183.45 | 1982 | 4604.93 | 2005-06 |
| Dhauliganga HEP, 280 MW, NHPC, Uttaranchal | 601.98 | 1991 | 1578.31 | 2005-06 |
| Tehri HEP-I, 1000 MW, Tehri Hydro Development Corporation, Uttaranchal | 3391.40 | 1994 | 6621.32 | 2005-06 |

**Floating of IPOs of PGC and PFC**

2426. SHRIMATI N.P. DURGA: Will the Minister of POWER be pleased to state:

(a) whether Government has approved the appointment of Merchant Bankers for the forthcoming IPOs of Power Grid Corporation and Power Finance Corporation;

(b) the total amount that Government is thinking of raising through Power Grid and Power Finance Corporation;

(c) whether any time-frame has been fixed to float the IPOs of the above companies; and

(d) if so, the details thereof?

THE MINISTER OF POWER (SHRI P.M. SAYEED): (a) No, Sir.

(b) to (d) The matter is under consideration.

**Guidelines for power purchasing policy**

2427. SHRI SUDARSHAN AKARAPU: Will the Minister of POWER be pleased to state:

(a) whether Government has formulated any guidelines with regard to power purchase policy entered into by State Governments with various private independent producers for supplying power;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF POWER (SHRI P.M. SAYEED): (a) to (c) As per the provisions of the Electricity Act, 2003, State Electricity Regulatory Commissions have been given the responsibility of regulating electricity purchase and procurement process of distribution licenses including the price at which electricity shall be procured from the generating companies or licensees or from other sources through agreements for purchase of power for distribution and supply within the State.

Section 63 of the Electricity Act, 2003 further provides that the Appropriate Commission shall adopt the tariff if such tariff has been determined through transparent process of bidding in accordance with the guidelines issued by the Central Government. Central Government has issued the guidelines for competitive bidding for determination of tariff for procurement of power by distribution licensees. The guidelines provide both for long term procurement of electricity for a period of 7 years and above and also for medium term procurement for a period ranging from one to seven years.

**Power projects in TN involving inter-State issues**

2428. SHRI S.P.M. SYED KHAN: Will the Minister of POWER be pleased to state:

(a) whether many power projects are held up in Tamil Nadu due to non-resolution of inter-State aspects;